

**MINUTES OF THE 95th MEETING OF THE FINANCE COMMITTEE HELD ON
22nd DECEMBER 2018 AT 3.00 P.M. IN THE VICE CHANCELLOR'S BLOCK,
IGNOU, MAIDAN GARHI, NEW DELHI-110 068**

The following were present:-

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|----|--------------------------|---|-------------|
| 1. | Prof. Nageshwar Rao | Vice-Chancellor, IGNOU | - Chairman |
| 2. | Dr. Hitesh Deka | VC, KKH State Open University &
Member, BOM, IGNOU | - Member |
| 3. | Sh. Madhu Ranjan Kumar | Joint Secretary (DL & Admn.),
MHRD | - Member |
| 4. | Prof. Shambhu Nath Singh | Director, SOJNMS, IGNOU | - Member |
| 5. | Prof. K. Ravi Sankar | Finance Officer (I/c), IGNOU | - Secretary |

Prof. J.B.G. Tilak, Former Vice Chancellor, NUEPA, and Ms. Darshana M. Dabral, Joint Secretary & Financial Advisor, MHRD, could not attend the meeting due to their preoccupation.

Comments received from offices of Ms. Darshana M Dabral, Joint Secretary & Financial Advisor, MHRD and Sh. Madhu Ranjan Kumar, Joint Secretary (DL & Admn.), MHRD have been placed before the Finance Committee.

The Chairman welcomed the Members of the Finance Committee (FC) to the meeting.

With the permission of the Chairman, Secretary, Finance Committee, presented the agenda items. The following agenda items were presented and deliberated upon:

**FC 95.1 To confirm the Minutes of 94th meeting of the Finance Committee held on
7th September, 2018.**

- 95.1.1 The Secretary informed that no comments have been received on the Minutes of the 94th Meeting of the Finance Committee held on 7th September, 2018. Hence, the Minutes of the 94th Meeting of the Finance Committee may be confirmed.
- 95.1.2 The Committee confirmed the Minutes of the 94th Meeting of the Finance Committee.

FC 95.2 Action Taken Report in respect of the Items of the 94th Meeting of the Finance Committee held on 7th September, 2018.

95.2.1 The Secretary presented the Action Taken Report.

95.2.2 The Secretary informed the Committee that an MoU between IGNOU and the MHRD, as per Rule 229 (xi) of GFR 2017, for grants was signed on 1st October, 2018.

95.2.3 The Committee noted the Action Taken Report.

FC 95.3 To consider and approve the Audited Annual Accounts of the University for the Financial Year 2017-18.

95.3.1 The Secretary informed the Committee that as per Section 29 of IGNOU Act, a copy of the Audited Accounts and the Audit Report have to be submitted to the Visitor after obtaining the approval of the Board of Management. The same also needs to be submitted to the MHRD for laying it before both the Houses of Parliament.

95.3.2 The Secretary apprised the Finance Committee that the Annual Accounts (un-audited) for the Year 2017-18 were considered by the Finance Committee in its 93rd Meeting held on 04.06.2018 and duly approved by the Board of Management through circulation. Audit of the Annual Accounts 2017-18 was also conducted by DGACE. DGACE has issued the draft Separate Audit Report (SAR) on the Annual Accounts 2017-18 and suitable replies have already been submitted. The final SAR and Certificate are yet to be issued and likely to be received soon.

95.3.3 In view of the time schedule prescribed for presenting the Audited Annual Accounts to Govt. of India and the pendency of the SAR and Certificate, the Secretary, requested the Committee to approve the Annual Accounts 2017-18 and authorize the Vice-Chancellor to send the same to the MHRD after receiving the final SAR and Certificate.

95.3.4 In the light of the situation above, the Committee approved the Annual Accounts 2017-18 and authorized the Vice-Chancellor to send the Annual Accounts 2017-18 after incorporating the final SAR and Certificate to the MHRD as soon as it is received.

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FC 95.4 To consider the Revised Estimates 2018-19 and the Budget Estimates 2019-20.

95.4.1 The Secretary informed that in accordance with Statute 11(6) of the Statutes of the University, the Financial Estimates are to be placed before the Finance Committee for consideration and thereafter to be submitted to the Board of Management for approval.

95.4.2 The Secretary explained the Finance Committee that the expenditure of the University is being managed from two sources i.e. Revenue from Internal Resources and the Grant from MHRD. Accordingly, the Budget Estimates of the University till the RE 2018-19 were being presented under two volumes i.e. Revenue and Capital for Grant from MHRD (Plan) and Revenue from Internal Resources (Non Plan). However, in view of the MHRD funding pattern, the proposed budget estimates of the University, as detailed in the Agenda, have been summarized as follows for the Revised Estimates 2018-19 and the Budget Estimates 2019-20:

Estimated Budget Provisions

(Rs. in Crore)

S.No.	Object Head (OH)	Revised Estimates 2018-19	Budget Estimates 2019-20	Fund Source
1.	General Expenditure (other than Capital & Salary OH-31)	694.64	721.57 (Vol-I)	Grant from MHRD/Revenue from Internal Resources
2.	Creation of Capital Assets (OH-35)	69.60	94.62 (Vol-II)	Revenue from Internal Resources/HEFA Loans
3.	Salaries (OH-36)	334.08	311.18 (Vol-II)	Revenue from Internal Resources
	Grand Total	1098.32	1127.37	

Estimated Revenue Realization

(Rs. in Crore)

S.No.	Fund Source	RE 2018-19	BE 2019-20
1.	Revenue from Internal Resources	505.00	520.00
2.	Grant from MHRD/Carry forward from previous years (Internal Resources)	593.32*	512.37#
3.	HEFA Loan through MHRD for creation of Capital Assets	0.00	95.00
	Grand Total	1098.32	1127.37

*MHRD has conveyed sanction of Rs. 75.00 Crore towards Grant for the financial year 2018-19.
Sanction will be as conveyed under BE 2019-2020 when it is finalized.

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95.4.3 After detailed deliberations, the Committee recommended the Revised Estimates 2018-19 for Rs.1098.32 Crore and Budget Estimates 2019-20 for Rs.1127.37 Crore against the estimated revenue realization (including grant from MHRD) of Rs.1098.32 Crore and Rs.1127.37 Crore for the Revised Estimates 2018-19 and Budget Estimates 2019-2020, respectively, for approval of the Board of Management.

FC 95.5 To report Appropriation Account for the period 2017-18 under Revenue and Capital for Grant from MHRD (Plan) and under Revenue from Internal Resources (Non Plan)

95.5.1 The Secretary informed that as per Rule 10(1) of Chapter IV of the Financial Code, a statement called 'Appropriation Account' of the actual expenditure of the University, during the preceding financial year as compared with the budget provisions for that year shall be prepared by the Finance Officer in the prescribed form and shall be submitted to the Finance Committee. A similar statement shall be submitted in case of actual Receipts of the University during the preceding financial year as compared with the Budget Estimates for that year.

95.5.2 Accordingly, Appropriation Account for the financial year 2017-18 under Plan and Non-Plan accounts showing the Revised Estimates 2017-18, Actual of 2017-18, Variance and percentage of Variance for each sub head for all the Schools of studies, Centres, Divisions and Units, variance and the variance percentage reflecting the non-utilized part of the budget were placed before the Committee. A similar statement for actual Receipts with the Budget Estimates was also placed before the Committee for its consideration.

95.5.3 The Committee noted Appropriation Account 2017-18.

FC 95.6 To report utilization of grants under SCSP and TSP components of the Budget in the Financial Year 2017-18 through fee reimbursement/ exemption.

95.6.1 The Secretary requested the Committee that the title of this item may be read as 'To apprise.....' in place of 'To report.....'.

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95.6.2

As is stated in the agenda note, the provision of fee exemption to SC/ST students under SCSP and TSP component has been extended for July 2018 admission session in the following academic programmes:

- a) All academic programmes at Certificate level (advanced, under-graduate and post graduate)
- b) All academic programmes at Diploma level (advanced, under-graduate and post graduate)
- c) BDP (B.A., B.Com, B.Sc.); BSW; BTS; B.Sc. Nursing; B.Ed. ; BLIS; BCA
- d) Research Programmes (M.Phil and Ph.D.):

95.6.3

It was informed that the financial outcomes of the scheme in the financial year 2018-19 are as follows:

- (i) In July 2018 admission session, 71,574 SC and ST students (43,523 SC and 28,051 ST) utilized the SCSP/TSP scheme and were granted fee exemption to the tune of Rs. 23.57 Crore.
- (ii) In addition 19,269 students belong to SC community and 10,028 students belong to ST community had also taken admission in July 2018 admission session by paying the fee in academic programmes which are notified as eligible for fee exemption. The total programme fee paid by these students was Rs. 8.23 Crore. It is likely these students may approach the University for claiming the reimbursement of fee already paid by them.
- (iii) The Regional Services Division (RSD) has projected a requirement of Rs. 11 Crore in current Financial year to meet outstanding claims of fee reimbursement/arrears of previous Financial years to the beneficiaries of the SCSP/TSP scheme.
- (iv) An additional amount of Rs. 1.23 Crore is required to meet claims of fee exemption of students enrolled in January 2018 admission session.
- (v) Based on admission strength and the trends in January 2018 admission cycle it is estimated that an amount of Rs. 5 Crore would be required for reimbursing fee of SC/ST students in forthcoming admission cycle January, 2019.

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- (vi) Based on the above, the total requirements of funds under the SCSP/TSP grants would be Rs.49.03 Crore in the current Financial Year i.e. 2018-19. Details are as follows :

Purpose	Grants required (Cr.)
Programme Fee exemption in July 2018 admission session (Already processed)	23.57
Programme Fee exemption in Jan 2018 admission session (Yet to be booked)	1.23
Outstanding claims of fee reimbursement/arrears of previous financial years	11.00
Beneficiaries applied through online portal by making payment for programme fee in July 2018 admission session (later may claim for reimbursement)	8.23
Estimated requirements of grants for Jan 2019 admission session (fresh +Re-registered)	5.00
Total	49.03

The Finance Officer informed that the total grant sanctioned by MHRD under SCSP/TSP scheme in Financial Year 2018-19 is Rs. 16.87 Crores (Rs. 11.25 Crore for SCSP and Rs. 5.62 Crore for TSP). It means that there is an additional requirement of Rs.32.16 Crore to meet the shortfall in grants for settling the claims of fee exemption/reimbursement of current and previous Financial Years.

95.6.4

The Secretary informed the Committee that the University has made a request to MHRD for seeking additional financial support in Financial Year 2018-19 for settling the claims of fee exemptions/reimbursement of SC/ST students enrolled with the University in current and past financial years.

95.6.5

The Committee noted the developments. The Committee also suggested that the University may consult with IFD of MHRD in this regard and may work in consonance with their communication dated 01.10.2013 regarding "implementation of SCSP and TSP in Ministry of HRD".

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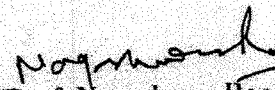
FC 95.7 To consider the delegation of financial power to the tune of Rs.1.00 lakh to Chief Project Officer (CPO), Construction and Maintenance Division (CMD) for repair and maintenance activities

95.7.1 Secretary informed the committee that an agenda item for delegation of financial powers to CPO was received for consideration of the Finance Committee. He further informed that the Schools of Studies have been given the Drawing and Disbursement powers and the Divisions have only Drawing powers and the disbursement is made by F&A division.

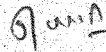
95.7.2 After detailed discussion the Committee decided that the delegation to CPO may be allowed strictly as per the existing delegation to the other Heads of Divisions, as suggested by the IFD of MHRD.

Before the proceedings of the 95th FC meeting were concluded, Members confirmed the Minutes of the 95th FC Meeting, as some of the items are time bound and urgent in nature.

The meeting ended with thanks to the Chair.


(Prof. Nageshwar Rao)
Chairman, Finance Committee

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